

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS

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CLERK, U.S. BANKRUPTCY  
COURT

BY ml DEPUTY

IN RE:

REECE ELECTRIC & AIR  
CONDITIONING, INC.

DEBTOR

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CASE NO. 00-40571-S  
CHAPTER 7

**TRUSTEE'S**  
**FINAL REPORT AND PROPOSED DISTRIBUTION**

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 8/21/01

Linda Payne  
Linda Payne, Trustee

+++++

**REVIEW BY UNITED STATES TRUSTEE**

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary  
United States Trustee  
Eastern District of Texas

Dated: 8-7-01

W. Neary  
By:

50

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

**IN RE:**

**REECE ELECTRIC & AIR  
CONDITIONING, INC.**

**DEBTOR**

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) **CASE NO. 00-40571-S**  
) **CHAPTER 7**  
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**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND  
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this final report.

7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 6/21/01

  
Linda Payne, Trustee  
100 North Main Street  
Paris, TX 75460-4171  
903 784 4393

## SCHEDULE A-1

Case Name: REECE

Case Number: 00-40571-S

A: **Receipts** -----\$24,534.77

### B. Disbursements

1. Secured Creditors-----	0
2. Administrative-----	3,572.00
3. Priority-----	0
4. Other-----	0
Total disbursements-----	\$ 3,572.00

C. **Current Balance**-----\$20,962.77

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

CASE NAME:

REECE ELECTRIC & AIR CONDITIONING, INC.

COMMENTS:

CASE NUMBER:

00-40571

DATE UST APPROVED:

08-06-01

ESTATE INCOME:

TOTAL RECEIPTS:

\$24,534.77

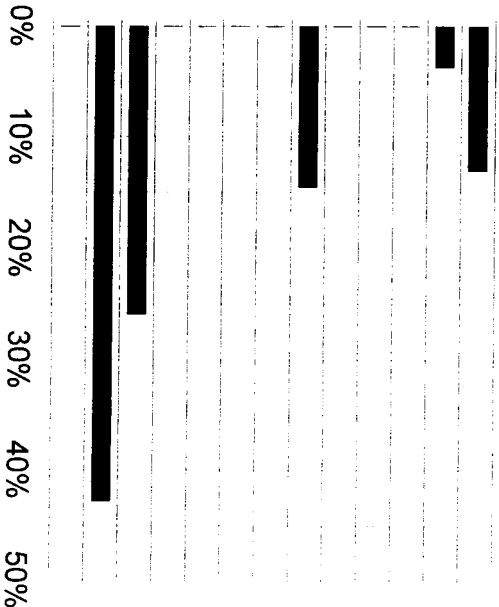
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION  
TRUSTEE'S EXPENSES  
FIRM'S PROFESSIONAL FEES  
FIRM'S PROFESSIONAL EXPENSES  
OTHER ATTORNEY FEES  
OTHER PROFESSIONAL FEES  
COURT COSTS  
ESTATE EXPENSES(TAXES, ETC)  
PRIOR CHAPTER COSTS  
SECURED CLAIMS PAID  
PRIORITY CLAIMS PAID  
UNSECURED CLAIMS PAID  
OTHER(RETURN TO DEBTOR, ETC)

3,203.48  
915.05  
0.00  
0.00  
0.00  
3,572.00  
0.00  
0.00  
0.00  
0.00  
6,343.98  
10,500.26  
0.00

13.06%  
3.73%  
0.00%  
0.00%  
0.00%  
14.56%  
0.00%  
0.00%  
0.00%  
0.00%  
25.86%  
42.80%  
0.00%



UNSECURED CLAIMS  
ALLOWED

62,559.74

UNSECURED CLAIMS  
PAID

10,500.26

PERCENT RECOVERED  
FOR UNSECURED

16.78%

# Individual Estate Property Record and Report

## Asset Cases

Case Number: 00-40571 DRS

Trustee: (631540)

LINDA S. PAYNE

Case Name: REECE ELECTRIC &amp; AIR CONDITIONING

Filed (f) or Converted (c): 02/28/00 (f)

\$341(a) Meeting Date: 04/17/00

Period Ending: 06/21/01

Claims Bar Date: 07/24/00

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	RECEIVABLES	16,701.83	10,000.00		11,646.92	FA
2	CLOSE OUT OF CASH REGISTER	225.00	187.00		187.00	FA
3	BANK ACCOUNTS	423.78	398.68		398.68	FA
4	1993 GMC	5,000.00	2,000.00		2,300.00	FA
5	1997 Chevy	15,000.00	0.00		0.00	FA
6	1994 Chevy	7,000.00	3,500.00		3,900.00	FA
7	1988 Ford	25,000.00	1,000.00		1,500.00	FA
8	1992 Ford	2,500.00	1,250.00		1,950.00	FA
9	1987 Chevy	1,500.00	750.00		950.00	FA
10	16' trailer Creditor filed MLS.	1,000.00	0.00		0.00	FA
11	Office equipment, furnishings and supplies Creditor filed MLS - turned over contents of building	2,500.00	0.00		0.00	FA
12	Inventory Creditor filed MLS - all inventory turned over.	30,000.00	0.00		0.00	FA
13	Stock in Reece Electric	0.00	0.00		0.00	FA
14	Refunds (u)	Unknown	69.39		69.39	FA
15	Insurance refund (u)	0.00	1,190.90		1,190.90	FA
Int	INTEREST (u)	Unknown	N/A		441.88	Unknown

# Form 2

## Cash Receipts And Disbursements Record

Case Number: 00-40571 DRS  
Case Name: REECE ELECTRIC & AIR CONDITIONING

Taxpayer ID #: 75-1296834  
Period Ending: 06/21/01

Trustee: LINDA S. PAYNE (631540)  
Bank Name: THE CHASE MANHATTAN BANK  
Account: 312-8032737-65 - Money Market Account  
Blanket Bond: \$300,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/03/00	{1}	TXU	RECEIVABLE	24.90		24.90
04/03/00	{1}	ECTOR ISD	RECEIVABLE	58.00		82.90
04/03/00	{1}	ROXANNE BREWER	RECEIVABLE	500.00		582.90
04/03/00	{1}	THOMAS MOORE	RECEIVABLE	12.99		595.89
04/03/00	{1}	SHERER ELECTRIC CO	RECEIVABLE	254.12		850.01
04/03/00	{1}	PIN OAK KENNELS, INC.	RECEIVABLE	190.25		1,040.26
04/03/00	{1}	JOHN BIGGERSTAFF	RECEIVABLE	1,340.00		2,380.26
04/03/00	{1}	COMMERCE HARDWARE & FEED	RECEIVABLE	451.23		2,831.49
04/03/00	{1}	A.E. PATTERSON	RECEIVABLE	57.00		2,888.49
04/03/00	{1}	EDDIE SMITH	RECEIVABLE	45.35		2,933.84
04/03/00	{1}	HENNINGTON STUDIO	RECEIVABLE	81.08		3,014.92
04/03/00	{1}	BONHAM FAMILY DENTISTRY	RECEIVABLE	60.32		3,075.24
04/03/00	{1}	BJORN SLETTTO	RECEIVABLE	127.92		3,203.16
04/03/00	{1}	MATTIE WHITE	RECEIVABLE	51.25		3,254.41
04/03/00	{1}	RAVENNA BAPTIST CHURCH	RECEIVABLE	70.90		3,325.31
04/03/00	{1}	MARITA LANE	RECEIVABLE	137.02		3,462.33
04/03/00	{1}	EARL DOYLE	RECEIVABLE	44.00		3,506.33
04/03/00	{1}	BROOKSHIRE FOOD STORE	RECEIVABLE	824.42		4,330.75
04/03/00	{1}	FANNIN COUNTY	RECEIVABLE	1,319.26		5,650.01
04/03/00	{1}	RENT A CENTER	RECEIVABLE	48.97		5,698.98
04/03/00	{1}	M. BAIG CORPORATION	RECEIVABLE	60.62		5,759.60
04/03/00	{1}	DON HAYNES	RECEIVABLE	25.98		5,785.58
04/03/00	{1}	HOWARD HODGE	RECEIVABLE	88.97		5,874.55
04/03/00	{1}	R & L LOPEZ ENTERPRISES	RECEIVABLE	305.20		6,179.75
04/03/00	{1}	MCKENZIE UNITED METHODIST	RECEIVABLE	239.36		6,419.11
Subtotals :				\$6,419.11	\$0.00	

{ Asset reference(s) }

# Individual Estate Property Record and Report

## Asset Cases

**Case Number:** 00-40571 DRS  
**Case Name:** REECE ELECTRIC & AIR CONDITIONING

**Period Ending:** 06/21/01

**Trustee:** (631540) LINDA S. PAYNE  
**Filed (f) or Converted (c):** 02/28/00 (f)  
**\$341(a) Meeting Date:** 04/17/00  
**Claims Bar Date:** 07/24/00

16	Assets	Totals (Excluding unknown values)	\$106,850.61	\$20,345.97	\$24,534.77	\$0.00
Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1						

### Major Activities Affecting Case Closing:

Collecting receivables.

Make recommendations on claims.

Recommendations on claims made. Application to pay accountant pending. Ready to close after that is ruled on.

**Initial Projected Date Of Final Report (TFR):** February 1, 2001

**Current Projected Date Of Final Report (TFR):** February 1, 2001



## Form 2

Page: 2

## Cash Receipts And Disbursements Record

Case Number: 00-40571 DRS  
Case Name: REECE ELECTRIC & AIR CONDITIONING

Trustee: LINDA S. PAYNE (631540)

Bank Name: THE CHASE MANHATTAN BANK

Account: 312-8032737-65 - Money Market Account

Blanket Bond: \$300,000.00 (per case limit)

Separate Bond: N/A

Taxpayer ID #: 75-1296834  
Period Ending: 06/21/01

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/03/00	{1}	CHURCH	RECEIVABLE	44.00		6,463.11
04/03/00	{1}	PHILLIP WENDLING	RECEIVABLE	85.37		6,548.48
04/03/00	{1}	COOPER SORRELLS FUNERAL HOME	RECEIVABLE	71.45		6,619.93
04/03/00	{1}	ACT COMMUNICATIONS	RECEIVABLE	74.69		6,694.62
04/03/00	{1}	HORIZON PHARMACIES	RECEIVABLE	81.20		6,775.82
04/03/00	{1}	HONEY GROVE CHURCH OF CHRIST	RECEIVABLE	58.70		6,834.52
04/03/00	{1}	SARAH BURT	RECEIVABLE	127.22		6,961.74
04/03/00	{1}	BONHAM STATE BANK	RECEIVABLE	51.50		7,013.24
04/03/00	{1}	SAM RAYBURN ISD	RECEIVABLE	106.32		7,119.56
04/03/00	{1}	BROOKSHIRE FOOD STORE	RECEIVABLE	83.00		7,202.56
04/03/00	{1}	PATSY TANNER	RECEIVABLE	609.21		7,811.77
04/03/00	{1}	SANDY CREEK RANCH	RECEIVABLE	50.00		7,861.77
04/03/00	{1}	LISA BULLOCK	RECEIVABLE	187.00		8,048.77
04/03/00	{2}	CASH FROM DEBTOR	CLOSE OUT OF ACCOUNT	374.60		8,423.37
04/13/00	{3}	BONHAM STATE BANK	CLOSE OUT OF BANK ACCOUNT	24.08		8,447.45
04/13/00	{3}	FANNIN BANK	RECEIVABLE	407.22		8,854.67
04/13/00	{1}	BROOKSHIRE FOOD STORE	PAYMENT ON ACCOUNT	75.98		8,930.65
04/25/00	{1}	ALICE CORGAN	Interest posting at 2.2000%	12.62		8,943.27
04/28/00	Int	THE CHASE MANHATTAN BANK	RECEIVABLE	47.00		8,990.27
05/09/00	{1}	DODD CITY BAPTIST CHURCH	RECEIVABLE	59.21		9,049.48
05/09/00	{1}	LISA BULLOCK	RECEIVABLE	41.14		9,090.62
05/09/00	{1}	PATSY E. TANNER	RECEIVABLE	49.00		9,139.62
05/09/00	{1}	HANS F. HARJO	RECEIVABLE	2,401.20		11,540.82
05/23/00	{1}	Sandy Creek Ranch	Receivable	76.45		11,617.27
05/25/00	{1}	Joe C. Dale	Receivable			
Subtotals :				\$5,198.16	\$0.00	

{ Asset reference(s)

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## Form 2

## Cash Receipts And Disbursements Record

Case Number: 00-40571 DRS  
Case Name: REECE ELECTRIC & AIR CONDITIONING

Trustee: LINDA S. PAYNE (631540)  
Bank Name: THE CHASE MANHATTAN BANK  
Account: 312-8032737-65 - Money Market Account

Taxpayer ID #: 75-1296834

Blanket Bond: \$300,000.00 (per case limit)

Period Ending: 06/21/01

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	17.89		11,635.16
06/30/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	22.02		11,657.18
07/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	22.79		11,679.97
08/08/00	{4, 6, 7, 8, 9}	Flusche Auction Company	Auction proceeds	10,600.00		22,279.97
08/16/00	{14}	Weatheritol	Refund for overpayment	69.39		22,349.36
08/21/00	{1}	R & L Lopez Enterprises, Inc.	Receivable	499.12		22,848.48
08/24/00	{15}	Federated Insurance	Insurance refund	1,190.90		24,039.38
08/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	35.48		24,074.86
09/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	45.55		24,120.41
10/18/00	1001	McClanahan & Holmes	Accountant fees - Court Approved		130.00	23,990.41
10/18/00	1002	Flusche Auction Company	Auctioneer fees - Court Approved		1,060.00	22,930.41
10/18/00	1003	Flusche Auction Company	Auctioneer expenses - Court Approved		1,450.00	21,480.41
10/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	45.67		21,526.08
1/30/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	40.73		21,566.81
12/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1500%	40.39		21,607.20
01/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	37.44		21,644.64
02/07/01	{1}	Charles Paschall (Pasco)	Receivable	77.94		21,722.58
02/07/01	{1}	Shirley Britton	Payment on receivable	10.00		21,732.58
02/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.8000%	30.59		21,763.17
03/16/01	{1}	Stove Parts Supply Co., Inc.	Receivable	40.89		21,804.06
03/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.7000%	31.77		21,835.83
04/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.6000%	30.11		21,865.94
05/04/01	1004	McClanahan & Holmes	Court approved payment of accountant 4/26/01		932.00	20,933.94
05/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.6000%	28.83		20,962.77

Subtotals :

\$12,917.50

\$3,572.00

{ Asset reference(s) }

# Form 2

## Cash Receipts And Disbursements Record

**Case Number:** 00-40571 DRS  
**Case Name:** REECE ELECTRIC & AIR CONDITIONING

**Taxpayer ID #:** 75-1296834  
**Period Ending:** 06/21/01

**Trustee:** LINDA S. PAYNE (631540)  
**Bank Name:** THE CHASE MANHATTAN BANK  
**Account:** 312-8032737-65 - Money Market Account  
**Blanket Bond:** \$300,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
<b>ACCOUNT TOTALS</b>				24,534.77	3,572.00	\$20,962.77
Less: Bank Transfers				0.00	0.00	
<b>Subtotal</b>				24,534.77	3,572.00	
Less: Payments to Debtors					0.00	
<b>NET Receipts / Disbursements</b>				<b>\$24,534.77</b>	<b>\$3,572.00</b>	

0 Asset reference(s)

# Form 2

## Cash Receipts And Disbursements Record

Case Number: 00-40571 DRS

Case Name: REECE ELECTRIC & AIR CONDITIONING

Taxpayer ID #: 75-1296834

Period Ending: 06/21/01

Trustee: LINDA S. PAYNE (631540)

Bank Name: THE CHASE MANHATTAN BANK

Account: 312-8032737-66 - Checking Account

Blanket Bond: \$300,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
---------------------	---------------------------	------------------------------	---------------------------------	---------------------	--------------------------	----------------------------------

(No Transactions on File for this Period)

<b>ACCOUNT TOTALS</b>				0.00	0.00	\$0.00
Less: Bank Transfers				0.00	0.00	
<b>Subtotal</b>				0.00	0.00	
Less: Payments to Debtors					0.00	
<b>NET Receipts / Disbursements</b>				\$0.00	\$0.00	

<b>TOTAL - ALL ACCOUNTS</b>				<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
MMA # 312-8032737-65				24,534.77	3,572.00	20,962.77
Checking # 312-8032737-66				0.00	0.00	0.00
				<b>\$24,534.77</b>	<b>\$3,572.00</b>	<b>\$20,962.77</b>

{ Asset reference(s)

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TX

2000 SEP 22 AM 8:18

CLERK, U.S. BANKRUPTCY  
COURT

IN RE:

REECE ELECTRIC & AIR  
CONDITIONING

DEBTOR

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CASE NO. 00-40571-S  
CHAPTER 7

BY MA DEPUTY

ORDER  
ON

TRUSTEE'S FINAL APPLICATION TO PAY ACCOUNTANT

EOD  
SEP 25 2000

The Court having considered the foregoing Final Application for Payment of Accountant, the same being noticed to all parties of interest and no objections being filed, it is hereby:

ORDERED that Linda Payne, trustee herein, is authorized to pay Ron Bostwick, CPA, \$130.00 for services rendered in connection with this case between June 13, 2000 and July 31, 2000.

Dated: September 21, 2000

Donald S. Sharp  
Honorable Donald S. Sharp  
U. S. Bankruptcy Judge

☒ PAID  
10/18/00

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IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TX  
2000 SEP 22 AM 8:18  
CLERK, U.S. BANKRUPTCY  
COURT  
BY M DEPUTY

IN RE:

REECE ELECTRIC & AIR  
CONDITIONING

DEBTOR

EOD  
SEP 25 2000

CASE NO. 00-40571-S  
CHAPTER 7

ORDER  
APPROVING COMPENSATION OF AUCTIONEER

After consideration of the Application for Compensation of Auctioneer filed by the trustee in the above referenced case and all parties of interest being noticed and no objections being filed and the Court having considered the same, finds that such is meritorious and should be granted. It is therefore:

ORDERED, ADJUDGED AND DECREED that the trustee is to pay Flusche Auction Service \$1,060.00 in fees and \$1,450.00 in expenses for services rendered to the estate.

Dated: September 21, 2000

Donald M. Sharp  
Honorable Donald Sharp  
U. S. Bankruptcy Judge

☒ PAID  
10/18/00

27

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TX

2001 APR 26 PM 1:38

CLERK, U.S. BANKRUPTCY  
COURT

BY W. H. DEPUTY

IN RE:

REECE ELECTRIC & AIR  
CONDITIONING

DEBTOR

EOD )  
APR 26 2001 )

CASE NO. 00-40571  
CHAPTER 7

**ORDER GRANTING  
TRUSTEE'S SECOND FINAL APPLICATION TO PAY ACCOUNTANT**

The Court having considered Trustee's Second Final Application for Payment of Accountant, the same being noticed to all parties of interest and no objections being filed, it is hereby:

ORDERED that Linda Payne, trustee herein, is authorized to pay Ron Bostwick, CPA, of McClanahan & Holmes, \$ 932.00 for services rendered in connection with this case between October 10, 2000 and January 18, 2001.

Dated: April 26, 2001

Donald P. Payne  
U. S. BANKRUPTCY JUDGE

☒ PAID  
5/1/01

54

## SCHEDULE B

### TRUSTEE COMPENSATION:

Total Receipts \$24,534.77

25% of first \$5,000.00 =	\$ 1,250.00
10% over \$5,000.00 and under \$50,000 =	1,953.48
5% over \$50,000.00 and under \$1,000,000.00 =	0
3% over \$1,000,000.00 =	0

Total Trustee Fees = \$ 3,203.48

### UNREIMBURSED EXPENSES: (SEE EXHIBIT "A")

Recording Fees-----	\$
Premium on bond-----	
Travel-----	240.80
Clerical & Stenographic-----	316.00
Postage-----	116.75
Copies-----	241.50
Long Distance-----	
Copy Service-----	
Federal Express-----	

TOTAL UNREIMBURSED EXPENSES-\$ 915.05

### RECORDS:

Trustee did not take possession of business or personal records of the debtor.

\_\_\_\_X\_\_\_\_

Trustee did take possession of business or personal records of the debtor.

\_\_\_\_\_

Notice given to debtor on  
to pick up business or personal records in  
hands of trustee. If not picked up within  
30 days such records or work files may be  
destroyed.

\_\_\_\_\_



Exhibit "A" - Expenses of REECE ELECTRIC

**Travel:**

Bonham - Meet bank at Reece Electric - 76 miles  
 Bonham - Meet debtor at Reece Electric - 76 miles  
 Bonham - Meet auctioneer at Reece Electric - 76 miles  
 Plano - 341(a) meeting - 230 miles  
 Plano - Objection to Exemptions 230 miles  
 688 miles @ 0.35 per mile = \$ 240.80

<b><u>Secretarial, Copies &amp; Postage:</u></b>	<b><u>Copies</u></b>	<b><u>Postage</u></b>
Objection to MLS 0.75	10	1.70
W/D of Objection to MLS 0.50	5	1.70
Trustee's Application To Employ Auctioneer 1.00	25	1.91
Trustee's Application to Sell Property of the Estate 2.50	77	16.53
Trustee's Application to Employ Accountant 1.00	30	1.91
Application for Compensation of Auctioneer 2.45	92	20.58
Application for Compensation of Accountant 2.45	87	
Report of Sale 1.75	83	
Second and Final Application for Payment of Accountant 2.10	87	17.08

*Mailed  
together*

Request for Claims File		
0.20	3	.34
Objection to Claims		
3.10	168	21.14
Final Report		
4.00	136	3.50
Distribution Checks		
1.00	10	2.72
Supplemental Final Report		
3.00	55	3.50
Account Receivable Collection		
5.80	76	12.92
Misc. Letters		
	22	7.48
Certified Letter		
		3.74

**Totals:**

Travel = 688 miles @ 0.35 per mile----- \$ 240.80  
 Secretarial = 31.60hrs @ \$10.00 per hour ----- 316.00  
 Copies = 966 \$0.25 each ----- 241.50  
 Postage----- 116.75

Total = \$915.05

**SCHEDULE C  
EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u> A. Notice & Claim Fees \$ B. Adv. filing fees C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u> A. Transportation B. Storage C. Wages D. Estates share FICA E. Watchman F. Insurance G. Upkeep H. Advertising I. Expenses in Sale of Real Estate J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and Reimbursement</u>			
A. Trustee Fees	3,203.48	0	3,203.48
B. Trustee Expenses	915.05	0	915.05
C. Attorney to Trustee			
D. Expenses for Attorney			
E. Attorney to Debtor			
F. Expenses for Attorney			
G. Auctioneers	2,510.00	2,510.00	0
H. Appraiser			
I. Accountant	1,062.00	1,062.00	0

5. 11 U.S.C. Sec.503(b)(3)

Expenses of Creditors  
or Committees

6. 11 U.S.C. Sec 503(b)(4)

Compensation of professionals  
for creditors or committees

7. Other

TOTAL-----	\$ 7,690.53	3,572.00	4,118.53
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## SCHEDULE D

### PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended Sec364(e)(1)					
2. Claims from failure of adequate protection Sec.307(a)(b)					
3. "Gap Claims" Sec.507(a)(2)					
4. Wages, etc. Sec.507(a)(3)					
5. Contributions to benefit plans Sec.507(a)(4)					
6. Engaged in raising of grain or fisherman Sec.507(a)(5)					
7. Consumer deposits Sec.507(a)(6)					
8. Alimony or support of child Sec 507(a)(7)					
7. Taxes Sec.507(a)(8)					
IRS	6	175.86	ALL	0	175.86
TX Comptroller	3	2,093.54	ALL	0	2,093.54
Fannin CAD	9	3,854.76	ALL	0	3,854.76
TWC	4	219.82	ALL	0	219.82

TOTAL PRIORITY CLAIMS = \$ 6,343.98

**SCHEDULE E**  
**SECURED CLAIMS**

<u>Claim</u>	<u>Creditor</u>	(1) <u>Amt of</u> <u>Claim</u>	(2) <u>Amt. Not</u> <u>Determined</u>	(3) <u>Amt.</u> <u>Allowed</u>	(4) <u>Amt.</u> <u>Paid</u>	(5) <u>Amt</u> <u>Due</u>
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Total of ALLOWED Secured Claims    \$ 0

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Total UNSECURED CLAIMS Allowed: \$ 62,559.74

## U.S. Bankruptcy Court - Eastern District of Texas Claims Register Report

**00-40571 In re: Reece Electric & Air Condition**  
**Case type: bk Chapter: 7 Asset: y Vol: v Case filed: 02/28/00**  
**Judge: Donald R. Sharp**

<b>00 - 40571</b>	<b>Debtor Name: Reece Electric &amp; Air Condition</b>	<b>Last Date to File Claims: 07/24/00</b> <b>Last Date to File (govt): 10/23/00</b>
<b>Claim Number: 1</b>	<b>Creditor Name: CED Electric</b> P.O. Box 1380 Ft Worth, Texas 76101	<b>Nature of Claim:</b> <b>Deficiency:</b> <b>Unliquidated:</b>
<b>Claim date: 05/02/00</b>		
<b>Amount</b>	<b>Class</b>	<b>Remarks</b>
845.29	g	
<b>Total: \$ 845.29</b>		
<b>Amount Allowed: N/A</b>	<b>Description:</b>	<b>Order Action:</b>

<b>00 - 40571</b>	<b>Debtor Name: Reece Electric &amp; Air Condition</b>	<b>Last Date to File Claims: 07/24/00</b> <b>Last Date to File (govt): 10/23/00</b>
<b>Claim Number: 2</b>	<b>Creditor Name: Internal Revenue Service</b> 1100 Commerce St., Room 9A20 Stop 5027DAL Dallas, TX 75242	<b>Nature of Claim:</b> <b>Deficiency:</b> <b>Unliquidated:</b>
<b>Claim date: 05/11/00</b>		<b>Amendment: Amended by 6</b>
<b>Amount</b>	<b>Class</b>	<b>Remarks</b>
	g	
	s	
2,536.26	t	
<b>Total: \$ 2,536.26</b>		
<b>Amount Allowed: N/A</b>	<b>Description:</b>	<b>Order Action:</b>

<b>00 - 40571</b>	<b>Debtor Name: Reece Electric &amp; Air Condition</b>	<b>Last Date to File Claims: 07/24/00</b> <b>Last Date to File (govt): 10/23/00</b>
<b>Claim Number: 3</b>	<b>Creditor Name: Texas Comptroller of Public Accounts</b> Office of the Attorney General Collection Division - Bankruptcy Section P. O. Box 12548 Austin, TX 78711-2548	<b>Nature of Claim:</b> <b>Deficiency:</b> <b>Unliquidated:</b>
<b>Claim date: 07/14/00</b>		
<b>Amount</b>	<b>Class</b>	<b>Remarks</b>
	g	
	s	

2,093.54	t	
Total: \$ 2,093.54		
Amount Allowed: N/A	Description:	Order Action:

00 - 40571	Debtor Name: Reece Electric & Air Condition	Last Date to File Claims: 07/24/00 Last Date to File (govt): 10/23/00
Claim Number: 4	Creditor Name: Texas Workforce Commission TWC Building Austin, TX 78778	Nature of Claim: Deficiency: Unliquidated:
Claim date: 07/31/00		
Amount	Class	Remarks
219.82	t	
Total: \$ 219.82		
Amount Allowed: N/A	Description:	Order Action:

00 - 40571	Debtor Name: Reece Electric & Air Condition	Last Date to File Claims: 07/24/00 Last Date to File (govt): 10/23/00
Claim Number: 5	Creditor Name: Dealer's Electric P.O. Box 2676 Waco, Texas 76702-2676	Nature of Claim: Deficiency: Unliquidated:
Claim date: 08/07/00		
Amount	Class	Remarks
1,730.63	g	
Total: \$ 1,730.63		
Amount Allowed: N/A	Description:	Order Action:

00 - 40571	Debtor Name: Reece Electric & Air Condition	Last Date to File Claims: 07/24/00 Last Date to File (govt): 10/23/00
Claim Number: 6	Creditor Name: Internal Revenue Service 1100 Commerce St., Room 9A20 Stop 5027DAL Dallas, TX 75242	Nature of Claim: Deficiency: Unliquidated:
Claim date: 08/14/00		Amendment: Amendment of 2
Amount	Class	Remarks
175.86	t	
Total: \$ 175.86		
Amount Allowed: N/A	Description:	Order Action:

00 - 40571	Debtor Name: Reece Electric & Air Condition	Last Date to File Claims: 07/24/00 Last Date to File (govt): 10/23/00
Claim Number: 7	Creditor Name: Fannin Bank P.O. Box 160 Bonham, Texas 75418	Nature of Claim: Deficiency:



		Unliquidated:
Claim date: 09/06/00		
Amount	Class	Remarks
56,401.61	g	
Total: \$ 56,401.61		
Amount Allowed: N/A	Description:	Order Action:

00 - 40571	Debtor Name: Reece Electric & Air Condition	Last Date to File Claims: 07/24/00 Last Date to File (govt): 10/23/00
Claim Number: 8	Creditor Name: State Farm Lloyds Bud & Kathryn Renshaw The Carpenter Law Firm 777 East 15th Street, Ste 203 Plano, TX 75074	Nature of Claim: Deficiency: Unliquidated:
Claim date: 09/07/00		
Amount	Class	Remarks
3,582.21	g	
Total: \$ 3,582.21		
Amount Allowed: N/A	Description:	Order Action:

00 - 40571	Debtor Name: Reece Electric & Air Condition	Last Date to File Claims: 07/24/00 Last Date to File (govt): 10/23/00
Claim Number: 9	Creditor Name: Fannin County Appraisal Dist. Carrol Garrison, Chief Appraiser Rute 5, Box 366 Bonham, TX 75418	Nature of Claim: Deficiency: Unliquidated:
Claim date: 10/17/00		
Amount	Class	Remarks
Total: \$ 0.00		
Amount Allowed: N/A	Description: Statements Attached with amounts. Amounts not specified.	Order Action:

00 - 40571	Debtor Name: Reece Electric & Air Condition	Last Date to File Claims: 07/24/00 Last Date to File (govt): 10/23/00
Claim Number: 10	Creditor Name: Fannin CAD Elizabeth Weller 2323 Bryan Street 1720 Univision Center Dallas, TX 75201-2691	Nature of Claim: Deficiency: Unliquidated:
Claim date: 04/27/01		
Amount	Class	Remarks
	g	
3,854.76	s	
Total: \$ 3,854.76		

Amount Allowed: N/A	Description:	Order Action:
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**Report Criteria**

Claim Number(s):	All
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**End of Claims Register Report**

<b>PACER Service Center</b>			
<b>Transaction Receipt</b>			
06/21/2001 15:35:15			
<b>PACER Login:</b>	lp0143	<b>Client Code:</b>	
<b>Description:</b>	claim register	<b>Case Number:</b>	2000-40571
<b>Billable Pages:</b>	1	<b>Cost:</b>	0.07

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**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

**IN RE:**

**REECE ELECTRIC & AIR  
CONDITIONING, INC.**

**DEBTOR**

)  
)  
) **CASE NO. 00-40571-S**  
) **CHAPTER 7**  
)  
)

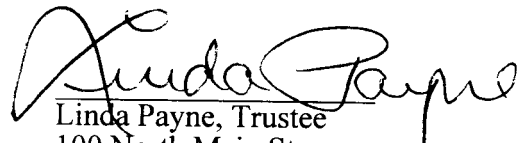
**TRUSTEE'S REPORT OF  
PROPOSED FINAL DISTRIBUTIONS**

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

- |   |              |
|---|--------------|
| 1. Balance on hand  | \$ 20,962.77 |
| 2. Administrative Expenses<br>to be paid (see attached<br>schedule of payees and<br>amounts)        | \$ 4,118.53  |
| 3. Priority Claims to be<br>paid (see attached<br>schedule of payees<br>and amounts)                | \$ 6,343.98  |
| 4. Secured Claims to be<br>paid (see attached<br>schedule of payees<br>and amounts)                 | \$ 0         |
| 5. Unsecured Claims to<br>be paid (see attached<br>schedule of payees<br>and amounts)               | \$10,500.26  |
| 6. Miscellaneous<br>distributions to be<br>paid (see attached<br>schedule of payees<br>and amounts) |              |
| 7. Total Distributions to<br>be made  | \$20,962.77  |
| 8. Zero Balance   | \$ 0         |

  
Linda Payne, Trustee  
100 North Main St  
Paris, TX 75460

**Claims Proposed Distribution****Case: 00-40571 REECE ELECTRIC & AIR CONDITIONING****Case Balance: \$20,962.77      Total Proposed Payment: \$20,962.77      Remaining Balance: \$0.00**

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	LINDA S. PAYNE EXP.-TRUSTEE (CH7)	Admin Ch. 7	915.05	915.05	0.00	915.05	915.05	20,047.72
	LINDA S. PAYNE FEES-TRUSTEE (CH7)	Admin Ch. 7	3,203.48	3,203.48	0.00	3,203.48	3,203.48	16,844.24
	McClanahan & Holmes FEES-TRUSTEE'S ACCTANT (CH7)	Admin Ch. 7	130.00	130.00	130.00	0.00	0.00	16,844.24
	Flusche Auction Co. FEES-AUCTIONEER (CH 7)	Admin Ch. 7	1,060.00	1,060.00	1,060.00	0.00	0.00	16,844.24
	Flusche Auction Co EXP.-AUCTIONEER (CH 7)	Admin Ch. 7	1,450.00	1,450.00	1,450.00	0.00	0.00	16,844.24
	McClanahan & Holmes FEES-TRUSTEE'S ACCTANT (CH7)	Admin Ch. 7	932.00	932.00	932.00	0.00	0.00	16,844.24
2	INTERNAL REVENUE SERVICE	Priority	2,536.26	0.00	0.00	0.00	0.00	16,844.24
3	Texas Comptroller of Public Accounts	Priority	2,093.54	2,093.54	0.00	2,093.54	2,093.54	14,750.70
4	TWC	Priority	219.82	219.82	0.00	219.82	219.82	14,530.88
6	INTERNAL REVENUE SERVICE	Priority	175.86	175.86	0.00	175.86	175.86	14,355.02
9	Fannin CAD	Priority	3,854.76	3,854.76	0.00	3,854.76	3,854.76	10,500.26
1	CED Electric	Unsecured	845.29	845.29	0.00	845.29	141.88	10,358.38
5	Dealer's Electric	Unsecured	1,730.63	1,730.63	0.00	1,730.63	290.47	10,067.91
7	Fannin Bank	Unsecured	56,401.61	56,401.61	0.00	56,401.61	9,466.66	601.25
8	State Farm Lloyds	Unsecured	3,582.21	3,582.21	0.00	3,582.21	601.25	0.00
<b>Total for Case 00-40571 :</b>			<b>\$79,130.51</b>	<b>\$76,594.25</b>	<b>\$3,572.00</b>	<b>\$73,022.25</b>	<b>\$20,962.77</b>	<b>\$0.00</b>

**CASE SUMMARY**

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
<b>Total Administrative Claims :</b>	\$7,690.53	\$7,690.53	\$3,572.00	\$4,118.53	100.000000%
<b>Total Priority Claims :</b>	\$8,880.24	\$6,343.98	\$0.00	\$6,343.98	100.000000%
<b>Total Unsecured Claims :</b>	\$62,559.74	\$62,559.74	\$0.00	\$10,500.26	16.784373%

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE: REECE ELECTRIC & AIR        /    BANKRUPTCY CASE: 00-40571  
      CONDITIONING, INC.        /  
   /    CHAPTER 7

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.  
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

LINDA PAYNE    100 NORTH MAIN STREET        PARIS, TX 75460

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>LINDA PAYNE</u> Trustee	<u>3203.48</u>	<u>915.05</u>
<u>Attorney for Trustee</u>	<u>                    </u>	<u>                    </u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u>                    </u>

The trustee's account shows:

<b>Total Receipts</b>	<b>Total Disbursements</b>	<b>Balance</b>
<u>\$ 24534.77</u>	<u>\$ 3572.00</u>	<u>\$ 20962.77</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 6343.98 ; general unsecured claims have been allowed in the amount of \$ 62559.74 .  
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on \_\_\_\_\_

at \_\_\_\_\_

Date: \_\_\_\_\_

**JAMES D. TOKOPH**, Clerk of Court

By: \_\_\_\_\_  
Deputy Clerk

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE:	)	
	)	
REECE ELECTRIC & AIR	)	CASE NO. 00-40571-S
CONDITIONING, INC.	)	CHAPTER 7
	)	
DEBTOR	)	

**ORDER APPROVING TRUSTEE'S FINAL REPORT AND PROPOSED  
DISTRIBUTION**

The Trustee having filed a Final Report and Report of Proposed Distribution; after hearing and due consideration, it is hereby:

ORDERED that the Trustee's Final Report and Proposed Distribution are hereby approved, and it is further,

ORDERED that the Trustee, Linda Payne, is to pay the following:

Linda Payne, Trustee Fees-----	\$ 3,203.48
Linda Payne, Trustee Expenses-----	915.05
Texas Comptroller of Public Accounts-----	2,093.54
TWC-----	219.82
IRS-----	175.86
Fannin CAD-----	3,854.76
CED Electric-----	141.88
Dealer's Electric-----	290.47
Fannin Bank-----	9,466.66
State Farm Lloyds-----	601.25

ORDERED that the Trustee shall make final distribution to all claimants as set out above upon entry of this order and file a Supplemental Final Report and Account with zero bank statement, after the requirements under Bankruptcy Rule 3011 and Sec 347(a) of the Bankruptcy Code have been complied with, if applicable.

Dated:

\_\_\_\_\_  
Honorable Donald S. Sharp